

ANNEXURE A

SCHEDULE IB

ASSETS HELD IN COMPLIANCE WITH REGULATION 28

As at...

		Fair value R
A	Total assets (Schedule IA -Total investments)	
B1	Less: Reg 28 compliant investments (certificate received from issuing entity):-	
	B.1.1 Collective Investment Schemes (Reg 28(8)(b)(i))	
	B.1.2 Linked Policies (Reg 28(8)(b)(ii))	
	B.1.3 Non-Linked policies (Reg 28(8)(b)(iii))	
	B.1.4 Entity regulated by FSB (Reg 28(8)(b)(iv))	
B2	Less: Reg 28 Excluded investments	
	B.2.1 Insurance Policies (Reg 28(3)(c))	
C	Less: Investments not disclosed /data not available for disclosure [Refer Schedule IAN]	
D	TOTAL ASSETS for REGULATION 28 DISCLOSURE	

			R	%
1	CASH	100%		
1.1	Notes, deposits, money market instruments issued by a South African Bank, margin accounts, settlement accounts with an exchange and Islamic liquidity management financial instruments	100%		
(a)	Notes and coins, any balance or deposit in an account held with a South African bank -per issuer/entity	25%		
(b)	A money market instrument issued by a South African bank including an Islamic liquidity management financial instrument -per issuer/entity	25%		
(c)	Any positive net balance in a margin account with an exchange -per issuer/entity	25%		
(d)	Any positive net balance in a settlement account with an exchange, operated for the buying and selling of assets -per issuer/entity	25%		

1.2	Balances or deposits, money market instruments issued by a foreign bank including Islamic liquidity management financial instruments	SARB maximum limits		
(a)	Any balance or deposit held with a foreign bank -per issuer/entity	5%		
(b)	Any balance or deposit held with an African bank -per issuer/entity	5%		
(c)	A money market instrument issued by a foreign bank including an Islamic liquidity management financial instrument -per issuer/entity	5%		
2	DEBT INSTRUMENTS INCLUDING ISLAMIC DEBT INSTRUMENTS	100% issued/ guaranteed by Republic otherwise 75%		
2.1	Inside the Republic	75/100%		
(a)	Debt instruments issued by, and loans to, the government of the Republic, and any debt or loan guaranteed by the Republic	100%		
(b)	Debt instruments issued or guaranteed by the government of a foreign country -per issuer	75% 10%		
(c)	Debt instruments issued or guaranteed by a South African Bank against its balance sheet:-	75%		
(c)(i)	Listed on an exchange with an issue market capitalisation of R20 billion or more, or an amount or conditions as prescribed -per issuer	75% 25%		
(c)(ii)	Listed on an exchange with an issuer market capitalisation of between R2 billion and R20 billion, or an amount or conditions as prescribed -per issuer	75% 15%		
(c)(iii)	Listed on an exchange with an issuer market capitalisation of less than R2 billion, or an amount or conditions as prescribed -per issuer	75% 10%		
(c)(iv)	Not listed on an exchange - per issuer	25% 5%		
(d)	Debt instruments issued or guaranteed by an entity that has equity listed on an exchange, or debt instruments issued or guaranteed by a public entity under the Public Finance Management Act, 1999 (Act No. 1 of 1999) as prescribed:-	50%		
(d)(i)	Listed on an exchange -per issuer	50% 10%		
(d)(ii)	Not listed on an exchange	25%		

3	EQUITIES	75%
3.1	Inside the Republic	75%
(a)	Preference and ordinary shares in companies, excluding shares in property companies, listed on an exchange:-	75%
(a)(i)	Issuer market capitalisation of R20 billion or more, or an amount or conditions as prescribed	75%
	-per issuer	15%
(a)(ii)	Issuer market capitalisation of between R2 billion and R20 billion, or an amount or conditions as prescribed	75%
	-per issuer	10%
(a)(iii)	Issuer market capitalisation of less than R2 billion, or an amount or conditions as prescribed	75%
	-per issuer	5%
(b)	Preference and ordinary shares in companies, excluding shares in property companies, not listed on an exchange	10%
	-per issuer	2.5%
3.2	Foreign	SARB maximum limits
(a)	Preference and ordinary shares in companies, excluding shares in property companies, listed on an exchange:-	SARB maximum limits
(a)(i)	Issuer market capitalisation of R20 billion or more, or an amount or conditions as prescribed	SARB maximum limits
	-per issuer	15%
(a)(ii)	Issuer market capitalisation of between R2 billion and R20 billion, or an amount or conditions as prescribed	SARB maximum limits
	-per issuer	10%
(a)(iii)	Issuer market capitalisation of less than R2 billion, or an amount or conditions as prescribed	SARB maximum limits
	-per issuer	5%
(b)	Preference and ordinary shares in companies, excluding shares in property companies, not listed on an exchange	10%
	-per issuer	2.5%
4	IMMOVABLE PROPERTY	25%
4.1	Inside the Republic	25%
(a)	Preference shares, ordinary shares and linked units comprising shares linked to debentures in property companies, or units in a Collective Investment Scheme in Property, listed on an exchange	25%
(a)(i)	Issuer market capitalisation of R10 billion or more, or an amount or conditions as prescribed	25%
	-per issuer	15%

6	INVESTMENTS IN THE BUSINESS OF A PARTICIPATING EMPLOYER INSIDE THE REPUBLIC IN TERMS OF:-	10%
(a)	Section 19(4) of the Pension Funds Act	5%
(b)	To the extent it has been allowed by an exemption in terms of section 19(4A) of the Pension Funds Act	10%

7	HOUSING LOANS GRANTED TO MEMBERS IN ACCORDANCE WITH THE PROVISIONS OF SECTION 19(5)	95% 65%
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8	HEDGE FUNDS, PRIVATE EQUITY FUNDS AND ANY OTHER ASSET NOT REFERRED TO IN THIS SCHEDULE	15%
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8.1	Inside the Republic	15%
(a)	Hedge fund	10%
(a)(i)	Funds of hedge funds - per issuer	10% 5%
(a)(ii)	Hedge funds - per issuer	10% 2.5%
(b)	Private equity funds	10% 15%
(b)(i)	Funds of private equity funds - per issuer	10% 5% 10%
(b)(ii)	Private equity funds - per issuer	10% 2.5% 5%
(c)	Other assets not referred to in this schedule and excluding a hedge fund or private equity fund	2.5%

8.2	Foreign	15%
(a)	Hedge fund	10%
(a)(i)	Funds of hedge funds - per issuer	10% 5%
(a)(ii)	Hedge funds - per issuer	10% 2.5%
(b)	Private equity funds	10% 15%
(b)(i)	Funds of private equity funds - per issuer	10% 5% 10%
(b)(ii)	Private equity funds - per issuer	10% 2.5% 5%
(c)	Other assets not referred to in this schedule and excluding a hedge fund or private equity fund	2.5%

TOTAL ASSETS – REGULATION 28

SCHEDULE IB – CONTINUED
ASSETS HELD IN COMPLIANCE WITH REGULATION 28

As at.....

INVESTMENT SUMMARY (REGULATION 28)

	Local	Percentage of Fair value	Foreign- (Excluding Africa)	Percentage of Fair value	Africa	Percentage of Fair value	Total
	R	%	R	%	R	%	R
1 Balances or deposits, money market instruments issued by a bank including Islamic liquidity management financial instruments					n/a		
2 Debt instruments including Islamic debt instruments							
3 Equities							
4 Immovable property							
5 Commodities							
6 Investment in the business of a participating employer							
7 Housing loans granted to members - section 19(5)							
8 Hedge Funds, private equity funds and any other assets not referred to in this schedule							
9 Fair value of assets to be excluded in terms of sub-regulations 3(c) and (8)(b) of Regulation 28							
10 Investments not disclosed/data not available for disclosure							
TOTAL (equal to the fair value of assets)							

Note: Maximum Foreign limits and disclosure in terms of South African Reserve Bank requirements

BREACHES IN TERMS OF SUB REGULATION 3 OF REGULATION 28

As at

	Total (Inside & Foreign)	Percentage of Fair value	Regulation 28 limits
	R	%	
Asset Limits in terms of sub regulation 3(f)			
Other debt instruments not listed		--	
Equities not listed		--	
Immovable properties not listed		--	
Hedge funds , Private Equity funds and other assets		--	
TOTAL			35%45%

Asset Limits in terms of sub regulation 3(g)			
Equities not listed		--	
Private Equity funds		--	
TOTAL			15%20%

Asset Limits in terms of sub-regulation 3(h)

~~Cash and deposits with a South-African Bank~~

~~Debt instruments guaranteed by a South African Bank~~

Overall limit for all instruments per entity/issuer (local and or foreign) (excluding debt instruments issued by, and loans to, the government of Republic and any debt or loan guaranteed by the Republic)

List Entities exceeding 25% Counter-party exposure

- 1.
- 2.
- 3.

	-		
TOTAL			25%

NOTES:

1. Credit balance in current accounts must be included in item 1.
2. If the investments exceed the limit per institution/company/individual and no exemption has been obtained, the details below must be completed for each institution/company/individual in each category of assets.

Investments in institution/company/individual	Item	% of Fair Value	Fair Value (R)
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3. EXEMPTIONS GRANTED BY THE AUTHORITY

Item	Max %	Date of letter	Expiry Date
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